

John Pettigrew

Chief Executive

“Last year was an important year for National Grid. We invested record capex of £4.5 billion delivering a safe and reliable service for customers. Our focus on efficiency has also generated £460 million of savings for customers in the first half of the 8 year RII framework. We made significant progress in the year, with the successful completion of the UK Gas Distribution transaction, a good outcome on the rate filings in the US and a positive conclusion to important regulatory reviews in the UK.

National Grid is well positioned for the future with a rebalanced, higher-growth portfolio, and we are actively taking steps to evolve the business to meet the changing needs of our customers.”

Connect with us investors.nationalgrid.com | [#gridresults](https://twitter.com/gridresults)

nationalgrid

